

Indices Update

Indices	Rate	% Chg
Dow Jones	33153	0.52
Shanghai	3419.82	0.04
Sensex	50029.83	1.05
MSCI Asia Pacific	206.48	0.39

Currencies

Currencies	Rate	% Chg
USDINR	73.37	0.06
EURUSD	1.1771	0.08
USDJPY	110.57	-0.13
Dollar Index	92.949	-0.08

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1727.8	0.03
Silver (\$/oz)	25.05	0.41
Nymex Crude Oil (\$/bbl)	61.11	-0.55
Nymex NGS (\$/mmbtu)	2.607	-1.21
Comex Copper (\$/LBS)	4.054	-0.05
LME Nickel (\$/T)	16225	0.70
LME Lead (\$/T)	1964	-0.66
LME Zinc (\$/T)	2769	-1.41
LME Aluminium (\$/T)	2230	0.79

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	45021	0.14
Silver mini	65666	0.69
Crude oil	4498	-0.36
Natural Gas	192	-1.28
Copper	674	0.71
Nickel	1196.25	-0.54
Lead	162.69	-0.01
Zinc	218.21	-0.04
Aluminium	177.82	-0.18

Intraday Technical Outlook

MCX Contracts	Technical Commentary
Gold Mini May/ LBMA Spot Gold	Recovery upticks are in cards as long as \$1680 hold the downside. However, a break of \$1760 is required to continue major rallies in the counter. Further weakness is seen only a close below \$1660. MCX GoldM Apr Res: 46150 Support: 44100.
Silver Mini Apr/ LBMA Spot Silver	A direct rise above \$25.20 likely to continue rallies towards \$26.50 or more. Else, expect a choppy with mild negative bias trading for the day. Major weakness is seen only a break of \$23.80. MCX Silver Apr: Res at Rs 66250. Sup: 62220.
Copper Apr	If 657 remain hold the downside, expect recovery momentum for the day. A direct drop below 655 is a weak signal.
Nickel Apr	Rallies likely to continue while prices stay above 1205. Further weakness is seen only a break of 1180.
Lead Apr	Prices continue with positive bias as long as 162 hold the downside. Another round of selling pressure is seen only a break of 159.
Zinc Apr	Prices required to break 222 to continue buying momentum. Else, there are chance of corrective selling pressure for the day.
Aluminium Apr	Prices continue to stay firm as long as it hold the support of 176. Weakness is seen only a break of 173.
MCX Crude Oil Apr/NYMEX Crude Apr	Prices continue to be choppy inside \$62-57.50 levels initially and breaking any of the sides would suggest fresh direction to the commodity. MCX Apr: Res at Rs 4580 / Support: Rs 4270.
Natural Gas Apr	Inability to move past 185, there are chances of continuation of rallies. Weakness is seen only a break of 177.



MCX TECHNICAL LEVELS : April 5, 2021

COMMODITY	Open	High	Low	Close	S1	S2	S3	Pivot	R1	R2	R3
BULLION											
GOLD APR1	44650	44865	44650	44767	44656	44546	44441	44761	44871	44976	45086
GOLD JUN1	44911	45500	44911	45418	45053	44687	44464	45276	45642	45865	46231
GOLDM APR1	44500	45002	44500	44957	44637	44318	44135	44820	45139	45322	45641
GOLDM MAY1	44754	45279	44753	45217	44887	44557	44361	45083	45413	45609	45939
GOLD GUINEA APR1	35861	36330	35661	36195	35794	35393	35125	36062	36463	36731	37132
GOLD GUINEA MAY1	36055	36520	36055	36474	36179	35885	35714	36350	36644	36815	37109
SILVER MAY1	63614	65155	63512	65089	64016	62942	62373	64585	65659	66228	67302
SILVER JUL1	64440	66045	64440	65976	64929	63882	63324	65487	66534	67092	68139
SILVERM APR1	63800	65284	63740	65218	64211	63203	62667	64747	65755	66291	67299
SILVERM JUN1	64830	66220	64740	66175	65203	64232	63723	65712	66683	67192	68163
SILVER MIC APR1	63859	65277	63667	65214	64162	63109	62552	64719	65772	66329	67382
BASE METALS											
COPPER APR1	667	669.9	663.35	669.4	665.2	661.0	658.7	667.6	671.8	674.1	678.3
COPPER MAY1	665.7	670.5	664.25	669.9	665.9	662.0	659.7	668.2	672.2	674.5	678.4
NICKEL APR1	1182	1205	1176.5	1202.8	1184.5	1166.3	1156.0	1194.8	1213.0	1223.3	1241.5
NICKEL MAY1	1183.2	1206.9	1183.2	1204.6	1189.6	1174.5	1165.9	1198.2	1213.3	1221.9	1237.0
LEAD APR1	162.6	162.6	161.5	162.2	161.6	161.0	160.5	162.1	162.7	163.2	163.8
ZINC APR1	219.15	220.5	217.75	217.85	216.9	216.0	214.2	218.7	219.7	221.5	222.4
ALUMINIUM APR1	176.75	178.05	176.75	177.9	177.1	176.3	175.8	177.6	178.4	178.9	179.7
ENERGY											
CRUDE OIL APR1	4368	4528	4332	4514	4388	4262	4192	4458	4584	4654	4780
CRUDE OIL MAY1	3535	3554	3432	3529	3456	3383	3334	3505	3578	3627	3700
NATURALGAS APR1	191	195.4	189.6	194.2	190.7	187.3	184.9	193.1	196.5	198.9	202.3
NATURALGAS MAY1	194.8	199.6	194.7	198.7	195.7	192.8	190.8	197.7	200.6	202.6	205.5
INDICES											
MCX METELDEX	13790	13892	13765	13878	13798.0	13718.0	13671.0	13845.0	13925.0	13972.0	14052.0
MCX BULLDEX	13956	14193	13956	14178	14025.0	13872.0	13788.0	14109.0	14262.0	14346.0	14499.0

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